



Brown & Brown Insurance of Florida, Inc.

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October 20, 2015

To Whom It May Concern
c/o Thermal Concepts, Inc.
2201 College Avenue
Davie, FL 33317

Re: **Thermal Concepts, Inc.**

Surety: Praetorian Insurance Company [a subsidiary of QBE] A.M. Best Rated A

To Whom It May Concern:

Per your request for evidence of bondability, this letter is to advise you that Thermal Concepts, Inc. is set up for bonding with Praetorian Insurance Company [a subsidiary of QBE].

Our company has found Thermal Concepts, Inc. to be an outstanding contractor, with a good reputation in the construction industry. Based on their past experience, we have considered single jobs of \$45,000,000.00 with an aggregate program of \$70,000,000.00 but this should not be construed as a maximum program amount.

If Thermal Concepts, Inc. has a low bid acceptable to all parties, if adequate financing is confirmed, and if all other normal requirements are met, with surety approval, we look forward to providing a final bond on this project.

As this is a letter of recommendation, and not a bid bond, Brown & Brown of Florida, Inc., Praetorian Insurance Company, their agents and owners accept no liability for its content. The Surety reserves the right to review each submission and base their final decision upon conditions that exist at the time of request.

If we can be of additional assistance, please feel free to give us a call.

Sincerely,

A handwritten signature in black ink, appearing to be "James F. Murphy". The signature is stylized with a large, sweeping initial "J" and "M".

James F. Murphy
Attorney-In-Fact for Praetorian Insurance Company

Expiration: January 20, 2016