

620 N Wymore Road Suite 200 Maitland, FL 32751 (407) 786-7770 • Fax (407) 786-7766

1326 S. Ridgewood Avenue, Suite 15 Daytona Beach, FL 32114 (386) 898-0507 ♦ Fax (386) 898-0510

Toll Free (888) 786-BOND ♦ Fax (888) 718-BOND www.FloridaSuretyBonds.com

March 16, 2015

RE: G A Nichols Company

To Whom It May Concern,

We are the surety agents for G. A. Nichols Company. Bonds are currently written through Merchants Bonding Company, which is Best Rated "A, VII" and has a Treasury Listing of \$7,953,000.

We anticipate no difficulties in providing surety bonds for G. A. Nichols Company in the \$2,500,000 single, \$5,000,000 aggregate range. This letter is not a commitment to provide any bonds unless all underwriting requirements including contract review are met prior to issuing any bonds. Neither our agency, nor the surety are liable for any damages relating to this letter or project.

Should you have any questions, please do not hesitate to contact us.

Sincerely,

Kim E. Niv

Vice President

Kim & nw