

January 30, 2015



SMART. UNCOMPROMISING. TIMELY. EFFECTIVE. NIELSON, HOOVER & COMPANY, INC. SURETY SOLUTIONS THAT MAKE A DIFFERENCE.

Re: **Leisure Construction, Inc.**

To Whom It May Concern:

This is to advise you that our office provides bid, performance, and payment bonds for **Leisure Construction, Inc.** The name of their surety is **Endurance American Insurance Company**, which carries an A.M. Best Rating of **A, XV**, and it is listed in the Department of Treasury's Federal Register.

Based upon normal and standard underwriting criteria at the time of the request, **Endurance American Insurance Company** should be in a position to provide **Leisure Construction, Inc.** Performance and Payment Bonds for the single projects in the amount of **\$4,000,000.00**. We reserve the right to review final contractual documents, bond forms and obtain satisfactory evidence of funding prior to final commitment to issue bonds.

**Leisure Construction, Inc.** is an excellent contractor and we hold them in highest regard. We feel extremely confident in our contractor and encourage you to offer them an opportunity to execute any upcoming projects.

This letter is not an assumption of liability, nor is it a bid or performance and payment bond. It is issued only as a bonding reference requested by our respected client. We do not assume liability to any third party, including yourselves, if we do not execute said bonds.

If you should have any questions, please do not hesitate to give me a call.

Sincerely,

Daniel F. Oaks  
Producer

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