



March 7, 2020

RE: Presidential Pools and Spas
Bonding Pre-Qualification

To Whom It May Concern:

We submit this letter with the utmost recommendation of our valued client, Presidential Pools and Spas (Presidential). In our opinion, Presidential is most capably staffed, properly financed and possesses a very successful management team.

Presidential has a bonding program through Merchants Bonding Company (Mutual) which has a current Treasury Listing and an AM Best Rating of A (Excellent). The surety is willing to entertain single project bond requests up to \$1 Million within an aggregate program of \$2 Million. Their support is conditioned upon all underwriting requirements being met at the time a bond is required including but not limited to, the review of the contract documents, bond forms, financing, and their review of the operational and financial capacity of Presidential.

This letter is not to be construed as an agreement to provide surety bonds for any particular project, but is offered as an indication of our past experience and confidence in this firm. Any specific requests for bonds will be underwritten on its own merits at the time of the request.

We hope this provides the information you need. Should you have any additional questions regarding their bonding capacity, please do not hesitate to contact us.

Regards,

Constructors Bonding, Inc.

A handwritten signature in black ink, appearing to read 'Jennifer Castillo', is written over a horizontal line.

Jennifer Castillo
Account Manager

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