



March 5, 2020

Mr. Marc Koury, Pres.  
CCL, USA, Inc.  
8296 Sherwick Ct  
Jessup, MD 20794

Re: CCL USA, Inc and it's Subsidiary FES Group. LLC

To whom it may concern,

Philadelphia Insurance is prepared to provide Surety Bonds on behalf of CCL USA, Inc and it's Subsidiary FES Group. LLC.

At the present time, individual bonds will be supported for a \$2,000,000 single project bond limit and \$4,000,000 aggregate surety program to CCL USA, Inc and it Subsidiary FES Group. LLC

As always, we reserve the right to perform normal underwriting at the time of any bond request, including, without limitation, prior review and approval of relevant contract documents, bond forms and project financing. We assume no liability to the Obligee or its affiliates if for any reason we do not execute such bonds.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gerald McDonald", is written over a horizontal line.

Gerald McDonald  
Attorney-In-Fact