



1201 Pacific Avenue  
Suite 1000  
Tacoma WA 98402-4321

November 30, 2015

253 759 2200

Skanska USA Building, Inc.  
Attn: Mark Howell, Senior Vice President (Account Manager)  
221 Yale Avenue North, Suite 400  
Seattle, WA 98109

Re: Holocene Drilling Inc.

Dear Mr. Howell:

It has been the privilege of Propel Insurance and Contractors Bonding and Insurance Company to provide surety bonds on behalf of Holocene Drilling Inc. for nearly two years, during which time Holocene Drilling Inc. has performed and we have issued performance and payment bonds for contracts valued in the range \$40,000.00. In our opinion, Holocene Drilling Inc. remains properly financed, well equipped, and capably managed.

At the present time, Contractors Bonding and Insurance Company provides a \$250,000.00 single project / \$250,000.00 aggregate surety program to Holocene Drilling Inc. As always, Contractors Bonding and Insurance Company reserves the right to perform normal underwriting at the time of any bond request, including, without limitation, prior review and approval of relevant contract documents, bond forms, and project financing. We assume no liability to Skanska USA Building, Inc. or its affiliates if for any reason we do not execute such bonds.

Contractors Bonding and Insurance Company is listed on the U.S. Treasury Department's Listing of Approved Sureties (Department Circular 570), and is rated A+ (Financial Size Category: XI) by A.M. Best Company.

Very truly yours,  
Contractors Bonding and Insurance Company

By:   
Christopher Kinyon, Attorney-in-Fact





9025 N. Lindbergh Dr. | Peoria, IL 61615  
Phone: (800)645-2402 | Fax: (309)689-2036

# POWER OF ATTORNEY

## RLI Insurance Company

### Contractors Bonding and Insurance Company

Know All Men by These Presents:

That this Power of Attorney is not valid or in effect unless attached to the bond which it authorizes executed, but may be detached by the approving officer if desired.

That this Power of Attorney may be effective and given to either or both of **RLI Insurance Company** and **Contractors Bonding and Insurance Company**, required for the applicable bond.

That **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company**, each Illinois corporations (as applicable), each authorized and licensed to do business in all states and the District of Columbia do hereby make, constitute and appoint:

Aliceon A. Keltner, Brent E. Heilesen, Carley Espiritu, Christopher Kinyon, Jamie Diemer, Jennifer L. Snyder, Julie R. Truitt, Karen C. Swanson, Peter J. Comfort, Cynthia L. Jay, Peggy A. Firth, Annelies M. Richie, jointly or severally

in the City of Tacoma, State of Washington, as Attorney in Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver for and on its behalf as Surety, in general, any and all bonds, undertakings, and recognizances in an amount not to exceed Ten Million Dollars (\$10,000,000.00) for any single obligation.

The acknowledgment and execution of such bond by the said Attorney in Fact shall be as binding upon this Company as if such bond had been executed and acknowledged by the regularly elected officers of this Company.

**RLI Insurance Company** and **Contractors Bonding and Insurance Company**, as applicable, have each further certified that the following is a true and exact copy of the Resolution adopted by the Board of Directors of each such corporation, and now in force, to-wit:

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the Corporation shall be executed in the corporate name of the Corporation by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Corporation. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the Corporation. The signature of any such officer and the corporate seal may be printed by facsimile or other electronic image."

IN WITNESS WHEREOF, **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company**, as applicable, have caused these presents to be executed by its respective Vice President with its corporate seal affixed this 4th day of November, 2015.

State of Illinois }  
County of Peoria } SS



**RLI Insurance Company**  
**Contractors Bonding and Insurance Company**

*B. W. Davis*

Barton W. Davis Vice President

#### CERTIFICATE

On this 4th day of November, 2015, before me, a Notary Public, personally appeared Barton W. Davis, who being by me duly sworn, acknowledged that he signed the above Power of Attorney as the aforesaid officer of the **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company**, and acknowledged said instrument to be the voluntary act and deed of said corporation.

I, the undersigned officer of **RLI Insurance Company**, and/or **Contractors Bonding and Insurance Company**, each Illinois corporations, do hereby certify that the attached Power of Attorney is in full force and effect and is irrevocable; and furthermore, that the Resolution of the Company as set forth in the Power of Attorney, is now in force. In testimony whereof, I have hereunto set my hand and the seal of the **RLI Insurance Company** and/or **Contractors Bonding and Insurance Company** this 30th day of November, 2015.

*Jacqueline M. Bockler*  
Jacqueline M. Bockler Notary Public

**RLI Insurance Company**  
**Contractors Bonding and Insurance Company**

*B. W. Davis*

Barton W. Davis Vice President

