

FORM 6—SURETY AFFIDAVIT (to be completed by bonding company).

STATE OF NEW JERSEY—DIVISION OF PROPERTY MANAGEMENT AND CONSTRUCTION

*Please note: Surety Company completing this form must currently be authorized to do business in the State of New Jersey.

TO:	FIRM NAME	N. Carty & Sons Contracting Corp.
FROM:	SURETY COMPANY NAME	Selective Insurance Company of America
SUBJECT:	Classification to perform Construction for the State of New Jersey:	

Reserving our rights to practice our normal underwriting functions, we are prepared to provide favorable consideration for the suretyship on behalf of N. Carty & Sons Contracting Corp. covering construction performance and payment bonds for
(Name of Contractor)

construction contracts in the aggregate amount of outstanding contracts during the twenty four (24) month period beginning
May 3, 2018 (Date)

The applicant firm's bonding capacity is; Aggregate: \$ 2,000,000.00

The surety amount indicated is based upon the applicant's compiled reviewed audited
financial report for the fiscal period ending December 31, 2017

Our willingness to extend suretyship will be based on our underwriting of the account at the time the contractor requests approval. We, as surety, will maintain the absolute discretion to issue or withhold bonds as to each project which the contractor may seek to bid.

In writing bonds for the applicant firm, does the surety company rely on the indemnity of any individual(s) or any other firm(s)?

NO YES If YES, supply names and addresses of others: _____

NOTARY PUBLIC

ATTESTED: Sworn and subscribed to before me

on the 3rd day of May

SIGNATURE: *Joanne Battaglia* 2018

(NOTARY SEAL)

JOANNE BATTAGLIA
NOTARY PUBLIC OF NEW JERSEY
I.D. # 2434610
My Commission Expires 5/30/2018

SURETY COMPANY

SELECTIVE INSURANCE COMPANY OF AMERICA

BY: *[Signature]*

Dawn M. Jones, Attorney-In-Fact 5-3-18
(Signatory Capacity) (Date)

ADDRESS: 1456 Route 34
Farmingdale, NJ 07727

TELEPHONE NO: 732-751-2900

(If signed by an individual other than an Authorized Officer,



SELECTIVE®

Selective Insurance Company of America
40 Wantage Avenue
Branchville, New Jersey 07890
973-948-3000

STATEMENT OF FINANCIAL CONDITION

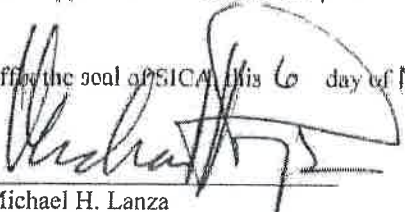
I hereby certify that the following information is contained in the Annual Statement of Selective Insurance Company of America ("SICA") to the New Jersey Department of Banking and Insurance as of December 31, 2017:

<u>ADMITTED ASSETS (in thousands)</u>		<u>LIABILITIES AND SURPLUS (in thousands)</u>	
Bonds	\$1,583,550	Reserve for losses and loss expenses	\$1,013,590
Preferred stocks at convention value	3,960	Reserve for unearned premiums	382,768
Common stocks at convention values	117,189	Provision for unauthorized reinsurance	852
Subsidiary common stock at convention values	0	Commissions payable and contingent commissions	27,889
Short-term investments	92,023	Other accrued expenses	27,120
Mortgage loans on real estate (including collateral loans)	33,443	Other liabilities	<u>373,022</u>
Other invested assets	84,495	Total liabilities	1,825,241
Interest and dividends due or accrued	14,699		
Premiums receivable	359,686	Surplus as regards policyholders	<u>609,666</u>
Other admitted assets	<u>145,862</u>		
Total admitted assets	<u>2,434,907</u>	Total liabilities and surplus as regards policyholders	<u>2,434,907</u>

I further certify that the following is a true and exact excerpt from Article VII, Section 1 of the By-Laws of SICA, which is still valid and existing.

The Chairman of the Board, President, Chief Executive Officer, any Executive Vice President, any Senior Vice President or any Corporate Secretary may, from time to time, appoint attorneys in fact, and agents to act for and on behalf of the Corporation and they may give such appointee such authority, as his/her certificate of authority may prescribe, to sign with the Corporation's name and seal with the Corporation's seal, bonds, recognizances, contracts of indemnity and other writings obligatory in the nature of a bond, recognizance or conditional undertaking, and any of said Officers may, at any time, remove any such appointee and revoke the power and authority given him/her.

IN WITNESS WHEREOF, I hereunto subscribe my name and affix the seal of SICA this 6 day of March, 2018.

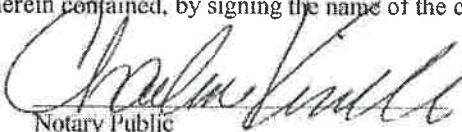

Michael H. Lanza
SICA Corporate Secretary

STATE OF NEW JERSEY :

:ss. Branchville

COUNTY OF SUSSEX :

On this 6 day of March, 2018, before me, the undersigned officer, personally appeared Michael H. Lanza, who acknowledged himself to be the Corporate Secretary of SICA, and that he, as such Corporate Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Corporate Secretary.


Notary Public
My Commission Expires:

32242



SELECTIVE®

Selective Insurance Company of America
40 Wantage Avenue
Branchville, New Jersey 07890
973-948-3000

POWER OF ATTORNEY

SELECTIVE INSURANCE COMPANY OF AMERICA, a New Jersey corporation having its principal office at 40 Wantage Avenue, in Branchville, State of New Jersey ("SICA"), pursuant to Article VII, Section 1 of its By-Laws, which state in pertinent part:

The Chairman of the Board, President, Chief Executive Officer, any Executive Vice President, any Senior Vice President or any Corporate Secretary may, from time to time, appoint attorneys in fact, and agents to act for and on behalf of the Corporation and they may give such appointee such authority, as his/her certificate of authority may prescribe, to sign with the Corporation's name and seal with the Corporation's seal, bonds, recognizances, contracts of indemnity and other writings obligatory in the nature of a bond, recognizance or conditional undertaking, and any of said Officers may, at any time, remove any such appointee and revoke the power and authority given him/her.

does hereby appoint **JEANNE PRIMAVERA, DAWN M. JONES, K.A. GELOK, SCOTT R. KUZMIC, JOANNE BATTAGLIA**

its true and lawful attorney(s)-in-fact, full authority to execute on SICA's behalf fidelity and surety bonds or undertakings and other documents of a similar character issued by SICA in the course of its business, and to bind SICA thereby as fully as if such instruments had been duly executed by SICA's regularly elected officers at its principal office, in amounts or penalties not exceeding the sum of: **NO LIMITATIONS** for bid bonds, consent of surety and bid guarantees only.

Signed this 12 day of MAY, 2017

SELECTIVE INSURANCE COMPANY OF AMERICA

By:

Brian C. Sarisky

Its SVP, Strategic Business Units, Commercial Lines



STATE OF NEW JERSEY :

:ss. Branchville

COUNTY OF SUSSEX :

On this 12 day of MAY, 2017 before me, the undersigned officer, personally appeared Brian C. Sarisky, who acknowledged himself to be the Vice President of SICA, and that he, as such Vice President, being authorized to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Vice President and that the same was his free act and deed and the free act and deed of SICA.

Charlene Kimble
Notary Public of New Jersey
My Commission Expires 6/2/2021

Charlene Kimble

Notary Public



The power of attorney is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of SICA at a meeting duly called and held on the 6th of February 1987, to wit:

"RESOLVED, the Board of Directors of Selective Insurance Company of America authorizes and approves the use of a facsimile corporate seal, facsimile signatures of corporate officers and notarial acknowledgements thereof on powers of attorney for the execution of bonds, recognizances, contracts of indemnity and other writing obligatory in the nature of a bond, recognizance or conditional undertaking."

CERTIFICATION

I do hereby certify as SICA's Corporate Secretary that the foregoing extract of SICA's By-Laws and Resolution are in full force and effect and this Power of Attorney issued pursuant to and in accordance with the By-Laws is valid.

Signed this 3rd day of May, 2018.

Michael H. Lanza
Michael H. Lanza, SICA Corporate Secretary



The power is void unless the Selective watermark appears.

CERTIFIED COPY

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CHRIS CHRISTIE
Governor

State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE
OFFICE OF SOLVENCY REGULATION
PO BOX 325
TRENTON, NJ 08625-0325

RICHARD J. BADOLATO
Commissioner

KIM GUADAGNO
Lt. Governor

PETER L. HARTI
Director

TEL (609) 292-5350
FAX (609) 292-6765

CERTIFICATE OF COMPLIANCE

December 31, 2016

I, **Richard J. Badolato**, Commissioner of Banking and Insurance of the State of New Jersey, do hereby certify, depose and say that:

1. The **SELECTIVE INSURANCE COMPANY OF AMERICA**, Branchville, New Jersey, is a Corporation organized under the laws of the State of New Jersey on December 22, 1925 and commenced business in this State on April 26, 1926. The company changed its name from Selected Risks Insurance Company to Selective Insurance Company of America effective October 2, 1987;
2. The home office of said Company is located at 40 Wantage Avenue, Branchville, New Jersey 07890, and the name of the agent therein and in charge thereof upon whom process may be served against said Corporation is Michael H. Lanza;
3. Said Company is presently authorized to transact in New Jersey the kinds of insurance specified in paragraphs "a", "b", "e", "f", "g", "j", "k", "l", "m", "n" and "o" of N.J.S.A. 17:17-1, and is also authorized to transact the business of "Health Insurance" being the kind of insurance specified in N.J.S.A. 17B:17-4, certified copies of the relevant section of the statutes is attached for your information. The Company's authority granted under paragraph "o" is further delineated in its Certificate of Authority as follows:

AGAINST all physical loss to buildings and structures, including consequential loss, and against loss or damage to property of others caused by an insured;

AGAINST the perils of radioactive contamination and all other perils causing physical loss to nuclear energy installations and facilities, including consequential loss;

AGAINST loss or damage to property by explosion;

AGAINST loss or damage to property by power failure or mechanical breakdown;

INSURANCE against loss or damage to property or any insurable interest therein caused by insects or by radiation resulting from atomic fission;

ENGINE breakdown;

LOSS or damage to property of the assured caused by falling of tanks, or equipment for protecting property against fire, by explosion other than steam boilers, pipes, engines, motor and machinery connected therewith (except fire);

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LIMITED to the right to participate in associations or pools, such as NEPIA and NELIA, which associations or pools are authorized to write "All Risks" insurance involving Nuclear Fuel Exposures;

ECONOMIC Security;

ALL other liability not covered under paragraph 'e' including voluntary assumed liability;

4. Said Company is in good standing and having complied with all the requirements of the New Jersey statutes is authorized to transact the business of insurance in the State of New Jersey in accordance with all the provisions of its charter and the laws of this State as provided in its currently effective Amended Certificate of Authority issued by this Department;
5. The currently effective Amended Certificate of Authority authorizes the **SELECTIVE INSURANCE COMPANY OF AMERICA** to transact in this State, among other things, the business that is commonly known as Fidelity and Surety;
6. As reported in its sworn Annual Statement as at December 31, 2015 the Company had a Common Capital Stock of \$4,400,000; Gross Paid In and Contributed Surplus of \$149,813,867; an Unassigned Funds (Surplus) of \$366,563,921 or a total Surplus as Regards Policyholders of \$520,777,788;

I further certify that the **SELECTIVE INSURANCE COMPANY OF AMERICA** is not precluded by its charter or the laws of this State from engaging in the classes of business stated above in states other than New Jersey, upon compliance with the laws of such other states.

IN WITNESS WHEREOF, I have hereunto set my hand
and affixed my official Seal, at Trenton,
the day and year first above written.


Commissioner of Banking and Insurance