



March 3, 2017

Re: M5 Utilities, LLC

To Whom It May Concern:

It is with pleasure that we express our confidence in our contractor client, M5 Utilities LLC (M5). M5 is an excellent contractor, who we consider to be properly equipped, capably staffed and well financed. It has been our privilege to write the surety needs of M5 since 2017.

At this time, we have a day to day bond line in place of \$3MM per single job and \$6MM aggregate. These limits are not maximum amounts; we anticipate we could approve larger bonds if requested. Of course, final determination will depend on our approval of the actual contract documents as well as M5 continuing to satisfy underwriting requirements.

SureTec is currently rated "A" (Excellent) by AM Best Company and we are on the US Department of Treasury's list of approved sureties for federal work (T-List).

Any arrangement for bonds required by contract is a matter between M5 and SureTec and we assume no liability to you or third parties, if for any reason we do not execute final bonds.

Should you have any questions, please feel free to contact me at (866) 732-0099, extension 1880.

Sincerely,

William R Dawley

William R. Dawley
Vice President

cc: M5 Utilities