



March 13, 2018

Borrelli Steel Fabricators, LLC.
2800 Industrial Way
Vineland, NJ 08360

Reference:

To Whom It May Concern:

This letter is to confirm that Hudson Insurance Company (NAIC # 25054) is currently providing Borrelli Steel Fabricators, LLC., a surety program of approximately \$8,000,000 single/\$20,000,000 aggregate. Hudson Insurance Company is rated A by AM Best and is US Treasury Listed. We have been asked to provide a commitment letter concerning an award of a possible bonded project. Our commitment on all final bonds is contingent upon several factors including our satisfactory review and acceptance of the final contract document.

If our principal is awarded any contract, then upon tendering of a contract to our principal and after satisfactory review as outlined above and after a request by our principal to do so, it is our intention to execute the required performance and payment bonds in the full amount of the contract price.

You understand that any arrangement for surety credit is a matter between Hudson Insurance Company and Borrelli Steel Fabricators, LLC., and we assume no liability to third parties or to you if for any reason we do not execute said bond(s). Should you have any questions regarding this matter, please feel free to call me.

Best regards,

Christopher J. Ruck
Regional Manager
Attorney-in-Fact