



January 3, 2020

University of Texas at Austin
1301 E. Dean Keeton St, Room 2.102
Austin, TX 78722

Subject: Marine Science Institute, Port Aransas, TX – Wilson Cottages and Lund House
- Harvey Restoration

Re: Bond Capacity – Geofill Material Technologies, LLC

To Whom It May Concern:

It is with pleasure that we express our confidence in our contractor client, Geofill Material Technologies, LLC (Geofill). We have handled the surety needs of Geofill since 2009 and the account is in good standing. We consider them to be an excellent contractor and recommend them highly.

At this time, we have a day to day bond line in place of \$10MM per single job and \$15MM aggregate. These limits are not maximum amounts; we anticipate we could approve larger bonds if requested. Of course, final determination will depend on our approval of the actual contract documents as well as Geofill continuing to satisfy underwriting requirements.

SureTec Insurance Company is rated **A** (Excellent) by A.M. Best Company and we are on the US Department of Treasury's list of approved sureties for federal work (T-List). SureTec is part of Markel Surety a subsidiary of Markel Corporation, a Fortune 500 company.

Any arrangement for bonds required by contract is a matter between SureTec and our contractor client and we assume no liability to you or third parties, if for any reason we do not execute final bonds.

Should you have any questions, please feel free to contact me at (210) 634-1916.

Sincerely,

William R Dawley

William R. Dawley, AFSB
Vice President & Branch Manager