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March 13, 2019

RE: Surety Capacity Letter for E & L Construction Group, Inc.

To Whom It May Concern:

We are pleased to share with you our experience as surety for E & L Construction Group, Inc.. We consider E & L Construction Group, Inc. one of our outstanding and most valued clients in whom we have the highest confidence. Through the years this company has, in our opinion, remained properly financed, well equipped and capably managed.

Travelers Casualty and Surety Company of America provides E & L Construction Group, Inc. with a single project surety capacity of \$60,000,000 and an aggregate surety program of \$90,000,000.

Travelers Casualty and Surety Company of America carries an AM Best Rating of A++ and Financial Category size of XV. The Travelers Company is authorized to issue individual bonds in an amount up to \$2,349,420,000 by the Federal Government.

Our willingness to provide surety credit on any project is subject to E & L Construction Group, Inc. acceptance of an award of the contract, E & L Construction Group, Inc., applying to the Travelers Casualty and Surety Company of America on or about the day work is scheduled to begin for bonding, and E & L Construction Group, Inc., and us, as surety, determining that the contract documents, contract specifications and bond forms are acceptable.

We are pleased to share with you our experience with this fine organization. If you require any additional information, please feel free to contact me.

Best Regards,

A handwritten signature in blue ink, appearing to read "Matt Campbell". The signature is fluid and cursive, with a long horizontal stroke at the end.

Matt Campbell