



August 24, 2022

GH Phipps Construction Company  
496 Nevada Mesa View  
Colorado Springs, CO 80907

Re: Advanced Remediation Services (ARS) - Surety Bonding Prequalification

To Whom it May Concern,

We have handled the surety bond account for ARS since 2016. Shawn Renville and the team at ARS are considered very reputable and experienced in their respective field. They enjoy a fine relationship with general contractors, owners and suppliers. We recommend them as a very competent and reliable contractor.

Bonds for ARS are written through Contractors Bonding and Insurance Company. The underwriter on the account is Jon Land and his telephone number is 720-315-1027. Contractors Bonding and Insurance Company is rated "A+ (XI)" by AM Best Rating Co., and also listed in the Federal Register as an acceptable surety on Federal bonds. The current Federal Register T-Listing underwriting limitation is \$11,982,000. While no absolute limits exist, ARS is capable of providing bonds in the \$1,500,000 single project range, with an aggregate capacity of \$3,000,000. ARS's bond rate is \$2.5%. The largest job that we have provided bonds for was for a contract in the amount of \$500,559. The last bond that we issued was in April, 2022 in the amount of \$35,327.80

Our position is expressly conditioned upon our favorable review of the contract documents, plans, specifications, and normal underwriting requirements at the time of the request. The arrangement for Performance and Payment Bonds is a matter between ARS, and Contractors Bonding and Insurance Co., and neither the surety nor the agent assumes any liability to you or third parties if for any reason said bonds are not written.

We are confident that you will find ARS a pleasure to work with. If we may be of further assistance in any way, please do not hesitate to contact me at 720-622-8245. Thank you.

Sincerely,

A handwritten signature in blue ink that reads "Ashlea McCaughey".

Ashlea McCaughey  
Surety Service Advisor