

North American Specialty Insurance Company Washington International Insurance Company Westport Insurance Corporation

1450 American Lane, Suite 1100 Schaumburg IL 60173 Phone number: 847-273-1230 Email: Anthony_Engeltjes@swissre.com

07/14/2020

RE: The Boelter Companies, Inc. Surety Program

To Whom it May Concern:

The Boelter Companies, Inc. is a surety account with North American Specialty Insurance Company (NAS Surety Group). We actively write license bonds, bid bonds, performance and payment bonds for Boelter Companies, Inc. NAS Surety Group would consider single jobs up to \$15,000,000 and a total work program of \$50,000,000 subject to our usual and customary underwriting considerations.

NAS Surety Group is an "A+" AM Best rated company and is listed on the U.S. Treasury Department's Listing of Approved Sureties (Circular 570). NAS Surety would consider contract bonds on a case by case basis subject to our usual and customary underwriting considerations, acceptable contract documents and funding verification. Any final decision to provide bonds is strictly between the surety and Boelter Companies, Inc. and not subject to third party review.

Sincerely,

NAS SURETY GROUP

Attorney-in-Fact