



April 30, 2020

Re: The Boelter Companies, Inc. (the "Company")

To Whom it May Concern:

This letter is being delivered to you to provide information on the Company's banking relationship with JPMorgan Chase Bank, N.A. (the "Bank"). We can hereby confirm that the Company has maintained accounts at the Bank since January 2019 and has operated the accounts in a satisfactory manner. The Bank has extended the Company credit from time to time on a secured basis, with the high amount in the mid eight figures. The Company has performed in accordance with the credit documentation.

Please be advised that this letter refers only to facts as they exist as of the date of this letter and the Bank shall have no duty or obligation to inform the addressee hereof of any future changes in such facts. This letter is solely for the benefit of the addressee hereof for the referenced purpose, and may not be relied on by any other person or for any other purpose.

Sincerely,

Richard Bennett

Executive Director

Authorized Signer

Phone: (262) 317-3158

JPMorgan Chase Bank, N.A.

The information in this letter is provided as an accommodation to the inquirer. This letter and any information provided in connection therewith are furnished on the condition that they are strictly confidential, that no liability or responsibility whatsoever in connection therewith shall attach to Bank or any of its officers, employees, or agents, that this letter makes no representations regarding the general condition of the companies named herein, their management, or their future ability to meet their obligations, and that information provided in this letter or in connection therewith is subject to change without notice.