



HUB International Midwest

1411 Opus Place, Suite 450
Downers Grove, IL 60515
(630) 488-5800
www.hubinternational.com

April 25, 2019

Premium West, Inc.
101 West Broadway, Suite 300
San Diego, CA 92101

RE: Bond Letter

To Whom it May Concern,

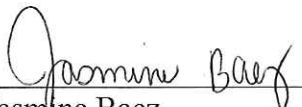
Please be advised that Premium West, Inc. retains as their bonding company Hudson Insurance Company, a Delaware Corporation with an AM Best Rating of A (Excellent) and a financial size category of XV (\$2 Billion or greater) and licensed in the state of Illinois.

We have a \$20,000,000.00 aggregate surety line established for the account. We would consider supporting larger single jobs, subject to specifics at the time of such request, subject to our normal underwriting standards.

It is understood that a surety relationship is strictly a matter between the surety and the principal and we cannot be held responsible to any third parties or to our principal itself if for whatever reason we elect not to execute a bond. This letter is intended to provide a better understanding of the relationship established between Hudson Insurance Company and Premium West, Inc. and to aid you in your evaluation process. Any specific request for bonds will be subject to a favorable underwriting review, which includes but is not limited to a review of contract terms and conditions, project financing and the satisfaction of other underwriting requirements.

I trust that this information satisfies your inquiry. Should further information be required please do not hesitate to call.

Sincerely,



Jasmine Baez
Surety Account Manager