

Zurich Surety
Stacy O'Neal, AFSB
Vice President, Senior Underwriting Officer

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January 22, 2020

Re: Shackelford Construction and Hauling, LLC

To Whom It May Concern,

Zurich American Insurance Company and/or its subsidiary, Fidelity and Deposit Company of Maryland, have provided surety credit to Shackelford Construction and Hauling, LLC for single projects of \$25.0 million and an aggregate uncompleted backlog of \$50.0 million. Zurich/F&D is rated "A+" (Superior) with a financial size category of XV (\$2 billion +) by AM Best and has a US Treasury Limit exceeding \$732 million.

If Shackelford Construction and Hauling, LLC is awarded a contract for the referenced project and requests that we provide the necessary Performance and/or Payment Bonds, we will be prepared to execute the bonds subject to our acceptable review of the contract terms and conditions, bond forms, appropriate contract funding and any other underwriting considerations at the time of the request.

Our consideration and issuance of bonds is a matter solely between Shackelford Construction and Hauling, LLC and ourselves, and we assume no liability to third parties or to you by the issuance of this letter.

We trust that this information meets with your satisfaction. If there are further questions, please feel free to contact me.

Regards,



Stacy O'Neal
Zurich American Insurance Company
Fidelity and Deposit Company of Maryland