5000 Ritter Road, Office #19, Suite 202, Mechanicsburg, PA 17055 | T: 717.790.2401 | www.orsurety.com

March 26, 2020

Clayco, Inc. 2199 Innerbelt Business Center Drive Saint Louis, MO 63114

RE: Rutkoski Fencing, Inc. Bonding Capacity Letter

Dear Clayco Representative:

This letter will confirm that the Old Republic Surety Company is providing bonding parameters for Rutkoski Fencing, Inc. for a \$5,000,000 Single Contract and \$20,000,000 Aggregate limit. These limits are for guideline purposes and we definitely would consider projects that may fall above these limits.

Our willingness to extend this credit to any particular project will be dependent on the particular project circumstances that include but are not limited to the Form of Agreement, Bond Forms, Project scope and project financing.

Please understand that in providing these guidelines we owe no responsibility to you or any third party to execute any bond or bonds, and retain sole discretion on the extension of this surety credit. If you would like to discuss any details on our relationship please don't hesitate to give me a call at 717-701-5857 anytime.

Sincerely,

Kerry A. Enders,

Kerry A. Enders

Bond Manager

