

January 10, 2025

Re: Johnson & Sons, LLC 1501 Summit Ave, #10 Plano, TX 75074

Re: Bonding Capacity

To Whom It May Concern:

It is with great pleasure that Hotchkiss Insurance and FCCI Insurance Company express confidence in Johnson & Sons, LLC. We consider Johnson & Sons, LLC to be properly equipped, capably staffed and well financed.

Based upon the financial strength, experience, and strong management team we have a bond line in place for single projects in the range of \$1,500,000.00 with an aggregate work program in excess of \$3,000,000.00 as FCCI Insurance Company which is rated "A" (Excellent) with a financial size category of X (750,000,000.00) by A.M. Best and has a US Treasury Limit in excess of \$62,000,000.00.

This letter is offered as an indication of our past experience and confidence in Johnson & Sons, LLC. If Johnson & Sons, LLC is awarded any projects and requests that we provide the necessary performance and payment bonds, we will be prepared to execute the bonds subject to our acceptable review of the contract terms and conditions, bond forms, appropriate contract funding, and any other underwriting considerations at the time of the request.

If a contract for this project is awarded to Johnson & Sons, LLC within the next 90 days from the date of this letter, we would be willing to favorably consider the issuance of the required performance and payment bonds subject to our satisfaction with the contract documents and bond forms and Johnson & Sons, LLC, continuing to satisfy other underwriting considerations.

Any arrangements for bonds required by the contract is a matter between Johnson & Sons, IIC and surety and we assume no liability to you or third parties, if for any reason we do not execute these bonds.

Respectfully,

FCCI Insurance Company

Trenae Marsh, Attorney-in-Fact



GENERAL POWER OF ATTORNEY

Know all men by these presents: That the FCCI Insurance Company, a Corporation organized and existing under the laws of the State of Florida (the "Corporation") does make, constitute and appoint:

Michael J Hotchkiss; Kenneth G Hotchkiss; Tye H Justice; Daphne B Clark; Gary D Lindsey; Jennifer Lang Kelley; Greg S Hotchkiss; Wesley L Weatherred; Farrah Carlton; Maryana Zhuk; Trenae Marsh: Ashlee Sparks

Each, its true and lawful Attorney-In-Fact, to make, execute, seal and deliver, for and on its behalf as surety, and as its act and deed in all bonds and undertakings provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed the sum of (not to exceed \$20,000,000.00): \$20,000,000.00

This Power of Attorney is made and executed by authority of a Resolution adopted by the Board of Directors. That resolution also authorized any further action by the officers of the Company necessary to effect such transaction.

The signatures below and the seal of the Corporation may be affixed by facsimile, and any such facsimile signatures or facsimile seal shall be binding upon the Corporation when so affixed and in the future with regard to any bond, undertaking or contract of surety to which it is attached.

In witness whereof, the FCCI Institute officers and its corporate Seal to be her			hese present day of	s to be signed by its July	duly authorized 2020 .
Attest: Christina D. Welch, Pres FCCI Insurance Compa	ident	ed, this Z3rd URANCE CO ORPORA SEAL FORIDA		Christopher Sh EVP, CFO, Treasure FCCI Insurance	oucair,
State of Florida County of Sarasota		The second section is a second second			
Before me this day personally the foregoing document for the purpose			who is pers	onally known to me	and who executed
My commission expires: 2/27/2027		PEGGY SNOW complaint # HH 326535 glas Fabruary 27, 2027		Reggy Sno Notary Public	ಬ
State of Florida County of Sarasota					
Before me this day personally a the foregoing document for the purpose			r, who is pers	sonally known to me	and who executed
My commission expires: 2/27/2027		PEGGY SNOW Intrinsion & HH 32655 pires February 27, 2027	· 	Reggy Sno Notary Public	
CERTIFICATE					
I, the undersigned Secretary of foregoing Power of Attorney remains in Resolution of the Board of Directors, ref	full force a	and has not been re	voked; and f	urthermore that the	
		Dated th	10th	day of Jan	uary , <u>2025</u>
		Chr		cair, EVP, CFO, Treasu I Insurance Company	rer, Secretary