



20 February 2014

Re: Bansal Construction, Inc.
Surety Capacity

To Whom It May Concern:

It is the privilege of the Hauser Insurance Group to provide surety bonds on behalf of Bansal Construction, Inc., enjoying a relationship of more than 20 years. Bansal Construction, Inc. has performed, and we have issued performance and payment bonds for, contracts valued in excess of \$10,000,000. In our opinion Bansal Construction, Inc. remains properly financed, well equipped, and capably managed.

The surety company for Bansal enjoys an A.M. Best rating of A+ (Superior), with a size rating of XV (surplus of \$2 billion or greater)

As always, the surety reserves the right to perform normal underwriting at the time of any bond request including, without limitation, prior review and approval of relevant documents, bond forms, and project financing. We assume no liability if for any reason we do not execute such bonds.

Sincerely,

A handwritten signature in blue ink, appearing to read 'H. Reeder', is written over a large, light blue oval scribble.

Herbert J. Reeder
Manager – Surety/Trade Credit