

Certificate of Qualification

ISSUED BY

Indiana Department of Transportation

INDIANAPOLIS, IN

March 18, 2014

TO

BANSAL CONSTRUCTION INC

FAIRFIELD, OH

who has filed with the Department a Contractor's Statement of Experience and Financial Condition as required under Indiana Code 8-23-10, is hereby qualified to bid at any Department of Transportation letting in Classes of Work and within the amount and other limitation of each classification as listed below, for such period as the uncompleted work on hand from all sources does not exceed the Aggregate amount. Classification references by name or symbol are in accordance with the definitions in the Contractor's Statement of Experience and Financial Condition. This certificate supersedes any certificate previously issued, but is subject to revision or revocation according to the law, if and when changes in the financial condition of the contracting firm or other facts justify such revision or revocation.

Valid May 1, 2014 Thru April 30, 2015

| | |
|--|--------------|
| AGGREGATE | \$25,308,000 |
| 0048 TRAFFIC CONTROL:ADVANCED MGT SYSTEMS | \$2,000,000 |
| 0055 BUILDING CONSTRUCTION: ELECTRICAL | \$2,000,000 |
| 0165 TRAFFIC CONTROL: HIGHWAY LIGHTING | \$25,308,000 |
| 0190 LIGHTING MAINTENANCE | \$25,308,000 |
| 0377 TRAFFIC CONTROL:SIGNAL MAINTENANCE | \$25,308,000 |
| 0450 TELECOMMUNICATIONS INSTALLATION & CONNECT | \$2,000,000 |
| E(A) TRAFFIC CONTROL: ELECTRICAL INSTALLATION | \$25,308,000 |
| E(F) SURFACE MASONRY AND MISC CONCRETE | \$2,000,000 |

Karen Macdonald

PREQUALIFICATION ENGINEER


Mark A. Miller

COMMISSIONER

PREQUALIFICATION WORKSHEET

PRINTED: 3/17/2014
 PQA APPROVED: 3/14/2014

ACCT : # 31-1284046 ALT ACCT: # 0717 NEW? SUPP?
 NAME: BANSAL CONSTRUCTION INC

APPROVED BY: 
 DATE: 3/17/2014

| December 31, 2013 | CURRENT | FIXED | EQUIPMENT |
|--------------------------------|------------------|------------------|--------------|
| ASSETS REPORTED | \$6,286,399.00 | \$6,053,505.00 | \$0.00 |
| LIABILITIES REPORTED | (\$3,244,299.00) | (\$3,811,584.00) | |
| NET ASSETS REPORTED | \$3,042,100.00 | \$2,241,921.00 | \$0.00 |
| 04 OMIT OLD RECEIVABLES | (\$113,553.00) | \$0.00 | \$0.00 |
| 13 13 TO 12: CONSTR. EQUIPMENT | \$0.00 | (\$691,468.00) | \$691,468.00 |
| 16 OMIT INTANGIBLES | \$0.00 | (\$4,000,000.00) | \$0.00 |
| 16 OMIT OFFICERS | \$0.00 | (\$124,960.00) | \$0.00 |
| 22 DUE AFTER 24 MONTHS | \$0.00 | \$3,243,399.00 | \$0.00 |
| NET FIXED ASSETS | | | \$0 |
| NET FIXED ASSETS EQUIPMENT | \$0 | | |
| NET ACCEPTABLE ASSETS | \$2,928,547 | \$668,892 | \$691,468 |
| RATING FACTORS | X 10 | X 2 | X 8 |
| RATING COMPONENTS | \$29,285,470 | \$1,337,784 | \$5,531,744 |
| | X 1.5 | - | \$5,531,744 |
| MAXIMUM EQUIPMENT | \$43,928,205 | | \$0 |
| | | | 8.00 |
| | \$5,531,744 | | \$0 |
| + | \$29,285,470 | | \$668,892 |
| | \$34,817,214 | | \$668,892 |
| | X 0.25 | | X 2 |
| MAXIMUM FIXED | \$8,704,304 | ADJ. FIXED | \$1,337,784 |

VALID: 5/1/2014
 EXPIRES: 4/30/2015

DENIAL DATE:
 DENIAL REASON:

| COMPONENT | RATING |
|------------------|-----------------|
| CURRENT | \$29,285,470.00 |
| FIXED | \$1,337,784.00 |
| EQUIPMENT | \$5,531,744.00 |
| MAXIMUM BALANCE | \$36,154,998.00 |
| STATEMENT TYPE: | AUDITED |
| EXPER. REDUCTION | 30% |
| AGGREGATE | 25,308,000 |
| E(F) | \$2,000,000 |
| 0055 | \$2,000,000 |
| 0048 | \$2,000,000 |
| 0450 | \$2,000,000 |
| E(A) | \$25,308,000 |
| 0165 | \$25,308,000 |
| 0377 | \$25,308,000 |
| 0190 | \$25,308,000 |

BALANCE SHEET ANALYSIS

| | | | |
|------------------------|-------------|------------------|-------------|
| CURRENT ASSETS: | \$6,286,399 | CURRENT RATIO: | 1.938 |
| INVENTORY: | \$0 | QUICK RATIO: | 1.938 |
| CURRENT LIABILITIES: | \$3,244,299 | WORKING CAPITAL: | \$3,042,100 |
| LONG TERM LIABILITIES: | \$3,811,584 | DEBT/NET WORTH: | 1.335 |
| NET WORTH: | \$5,284,020 | | |
| TOTAL LIABILITIES: | \$7,055,883 | | |

NOTES: