

STATE OF COLORADO

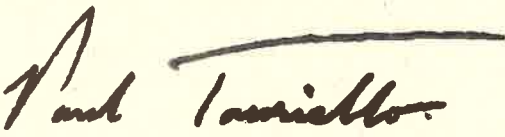


DEPARTMENT OF LABOR AND EMPLOYMENT
DIVISION OF WORKERS' COMPENSATION

PREMIUM COST CONTAINMENT CERTIFICATE

In consideration that Black Bear Construction Services, Inc.
has met all of the Workers' Compensation Cost Containment Program requirements,
the employer is hereby granted certified status beginning June 7, 2013
for a period of one year.

This certificate is granted subject to the provisions of the Workers' Compensation Act, as it now exists or as it may from time to time be amended, and also subject to the rules and regulations of the Cost Containment Board, as they now exist or may from time to time be made, altered, or amended.

By 
Director, Division of Workers' Compensation

By 
Workers' Compensation Cost Containment Board

Certification Number: 6204