

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 03/04/2014

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

| certificate florder in fled of Such effdorser | nent(s). | | | | | |
|---|----------------|--------------------------|---------------------|------------|-------------------|--------|
| PRODUCER | 1-303-534-4567 | CONTACT NAME: | | | | |
| IMA, Inc Colorado Division | | PHONE (A/C, No, Ext): | | | FAX (A/C, No): | |
| 1705 17th Street | | E-MAIL ADDRESS: | denpam@imacorp.com | n | | |
| Suite 100 Denver, CO 80202 | | | INSURER(S) AFFORDIN | G COVERAGE | | NAIC # |
| | | INSURER A : | UNITED SPECIALTY I | NS CO (R T | Specialty) | 12537 |
| INSURED | ac. | INSURER B : | CONTINENTAL WESTER | N INS CO | | 10804 |
| Black Bear Construction Services, | | INSURER C : | COMPANION SPECIALT | Y INS CO (| RT | 13124 |
| 550 Lipan Street, Suite 100 | | INSURER D : | PINNACOL ASSUR | | | 41190 |
| Denver, CO 80204 | | INSURER E : | | | | |
| Deliver, CO 60201 | | INSURER F: | | | | |
| | | | | | | |

COVERAGES CERTIFICATE NUMBER: 38690055 REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

| | EXCLUSIONS AND CONDITIONS OF SUCH FOLICIES. LIMITS SHOWN MAT HAVE BEEN REDUCED BY FAID CLAIMS. | | | | | | | |
|-------------|--|--------------|--|------------|----------------------------|-------------|---|--------------|
| INSR LTR | TYPE OF INSURANCE | ADDL INSR | | | POLICY EFF (MM/DD/YYYY) | | LIMIT | s |
| A | GENERAL LIABILITY | | | BTO1316189 | 07/01/13 | 07/01/14 | EACH OCCURRENCE | \$ 1,000,000 |
| | X COMMERCIAL GENERAL LIABILITY | | | | | | DAMAGE TO RENTED PREMISES (Ea occurrence) | \$ 50,000 |
| | CLAIMS-MADE X OCCUR | | | | | \$ EXCLUDED | | |
| | X BI & PD Ded. \$5,000 | | | | | | PERSONAL & ADV INJURY | \$ 1,000,000 |
| | | | | | | | GENERAL AGGREGATE | \$ 2,000,000 |
| | GEN'L AGGREGATE LIMIT APPLIES PER: | | | | | | PRODUCTS - COMP/OP AGG | \$ 2,000,000 |
| | POLICY X PRO- JECT LOC | | | | | | | \$ |
| В | AUTOMOBILE LIABILITY | | | CWP3032953 | 07/01/13 | 07/01/14 | COMBINED SINGLE LIMIT (Ea accident) | \$ 1,000,000 |
| | X ANY AUTO | | | | | | BODILY INJURY (Per person) | \$ |
| | ALL OWNED SCHEDULED AUTOS | | | | | | BODILY INJURY (Per accident) | \$ |
| | HIRED AUTOS NON-OWNED AUTOS | | | | | | PROPERTY DAMAGE (Per accident) | \$ |
| | | | | | | | | \$ |
| C | X UMBRELLA LIAB X OCCUR | | | VUE1312353 | 07/01/13 | 07/01/14 | EACH OCCURRENCE | \$5,000,000 |
| | EXCESS LIAB CLAIMS-MADE | | | | | | AGGREGATE | \$5,000,000 |
| | DED X RETENTION \$ 5,000 | | | | | | | \$ |
| D | WORKERS COMPENSATION AND EMPLOYERS' LIABILITY | | | 4007089 | 07/01/13 | 07/01/14 | X WC STATU- OTH- TORY LIMITS ER | |
| | ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? | N/A | | | | | E.L. EACH ACCIDENT | \$ 500,000 |
| | (Mandatory in NH) | | | | | | E.L. DISEASE - EA EMPLOYEE | \$ 500,000 |
| | If yes, describe under DESCRIPTION OF OPERATIONS below | | | | | | E.L. DISEASE - POLICY LIMIT | \$ 500,000 |
| | | | | | | | | |

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

| CERTIFICATE HOLDER | CANCELLATION |
|----------------------|--|
| FOR INFORMATION ONLY | SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. |
| | AUTHORIZED REPRESENTATIVE 1. //// |

© 1988-2010 ACORD CORPORATION. All rights reserved.