

August 18, 2016



... an Assurex Partner

20333 N. 19th Avenue, Suite 200
Phoenix, Arizona 85027
(623) 215-1300
(623) 215-1333 FAX

RE: Sahara Development, Inc.

To Whom It May Concern:

Sahara Development, Inc. has a bonding line of credit with Merchants Bonding Company. Merchants is an "A" rated company by A.M. Best and is a federally approved surety by the United States Department of the Treasury.

Sahara Development, Inc. has established a \$2,000,000 single, \$3,000,000 aggregate bonding line of credit which has been set to meet the day to day needs of this company. This line of credit should not be considered a maximum amount of surety credit available, but rather a working line of credit to meet the anticipated needs of the company's daily operations. Requests for surety credit above this line of credit are welcomed and reviewed on a case by case basis. As always, any future requests for surety credit are based on the current underwriting information available at the time.

We are pleased to give our highest recommendation on behalf of Sahara Development, Inc. and appreciate any courtesy you may extend to this valued client.

Best Regards,

Dawn Fykes
Attorney-in-Fact
Merchants Bonding Company



Our website address: www.mahoneygroup.com

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