



MELWAIN SURETY BONDS

Price and Price Enterprises, Inc.
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THE SURETY BOND COMPANY – LET US BOND WITH YOU

Tuesday, January 17, 2017

Arsenal Scaffold Inc.
95 Jersey Street
West Babylon, New York 11704

Re: Letter of Bondability – Surety Reference Letter

Dear Sir or Madam:

This letter is provided on behalf of Melwain Surety Bonds for the benefit of Arsenal Scaffold Inc. and agencies they wish to bid on jobs for. Our office has been appointed surety agent for Arsenal Scaffold Inc and we consider them to be a great client, in good standing with our office.

We understand that Arsenal Scaffold Inc is interested in submitting bids for upcoming projects. We understand a “Letter of Bondability” is one of the requirements of parties interested in this project in order to be placed on a list of pre-approved contractors.

Please accept this reference. At this time Arsenal Scaffold Inc .qualifies for bonds. Our surety markets affiliated with our office are favorably inclined to consider bonds for Arsenal Scaffold Inc. subject to underwriting considerations at the time of a bond request, including but not limited to bond form, current financial position, and contract language. Our surety markets would consider a single size bond of \$1,000,000 and a total bond capacity of \$5,000,000 with the ability to go to higher limits on a case by case basis as rapport is developed.

Bond requests are a confidential matter between the Surety, Agent and Contractor/Company and always subject to conditions at the time of the bid. Melwain Surety bonds and their affiliates assume no liability in the event requested bonds are not issued; this letter is intended as a pre-qualification reference.

All sureties affiliated with our office are rated A by A.M Best Company.

Should you have any further questions regarding the bonding capacity of Arsenal Scaffold Inc please do not hesitate to contact our office. Thanks.

Regards,

Jeffrey Price
Vice President in Charge of Contract Surety