

August 15, 2016

RE: Interior Demolition, Inc. - Statement of Pre-Qualification

This letter is to advise you that Interior Demolition, Inc. is a valued client of ours and Philadelphia Indemnity Insurance Company is privileged to provide suretyship for this fine construction firm. Philadelphia Indemnity Insurance Company is an admitted surety in the State of California, is rated A++ XV by A.M. Best Company, and is on the United States Treasury Listing of Approved Sureties.

Interior Demolition, Inc. has undertaken several projects for various owners and successfully completed every one of them. In our opinion, Interior Demolition, Inc.'s blend of in-house management and field personnel make it uniquely qualified to be considered for your project.

Interior Demolition, Inc.'s current bond capacity is five million dollars (\$5,000,000.00) on an individual project and eight million dollars (\$8,000,000.00) on an aggregate basis, although that is not intended to be a limitation of their bonding capacity.

All projects requiring bonds are underwritten on an individual basis. Any actual commitment to provide a bond is contingent upon a formal request by Interior Demolition, Inc. and our application to the underwriting process at the time of the request. This process will include a review of the contract documents including the performance and payment bond forms and project financing. While this letter should not be considered a specific commitment to bond a particular project, with normal underwriting requirements being prevalent at the time of such a request, we can foresee no difficulty in issuing any required performance and payment bonds.

If any additional information is required, please contact the undersigned at (949)457-1060.

Sincerely,

Linda D. Coats, Attorney-In-Fact

Philadelphia Indemnity Insurance Company

	ificate verifies only the identity of the individual who signed the of the truthfulness, accuracy, or validity of that document.
State of California	)
County of Orange	)
•	Adelaide C. Hunter, Notary Public
On august 5, 2016 before me,	Here Insert Name and Title of the Officer
Linda D. Onata	Here hisen Name and thie of the Officer
personally appearedLinda D. Coats	Name(s) of Signer(s)
subscribed to the within instrument and acknowledge	ory evidence to be the person(s) whose name(s) is/are by ledged to me that he/she/they executed the same in whis/her/their signature(s) on the instrument the person(s), acted, executed the instrument.  I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph
ADELAIDE C. HUNTER Commission # 1994447 Notary Public - California Orange County My Comm. Expires Oct 19, 2016	is true and correct.  WITNESS my hand and official seal.  Signature Signature of Notary Public
Though this section is optional, completing th	OPTIONAL  nis information can deter alteration of the document or his form to an unintended document.
Description of Attached Document Title or Type of Document: Number of Pages: Signer(s) Other The	
Capacity(ies) Claimed by Signer(s)	
Signer's Name:	Signer's Name:
☐ Corporate Officer — Title(s):	Corporate Officer — Title(s):
☐ Partner — ☐ Limited ☐ General	☐ Partner — ☐ Limited ☐ General
<ul><li>☐ Individual</li><li>☐ Attorney in Fact</li><li>☐ Guardian or Conservator</li></ul>	☐ Individual ☐ Attorney in Fact☐ Trustee ☐ Guardian or Conservator
☐ Trustee ☐ Guardian or Conservator ☐ Other:	
Signer Is Representing:	

## PHILADELPHIA INDEMNITY INSURANCE COMPANY

231 St. Asaph's Rd., Suite 100 Bala Cynwyd, PA 19004-0950

## Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint: Linda D. Coats and Matthew J. Coats of Coats Surety Insurance Services. Inc.

Its true and lawful Attorney(s) in fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$25,000,000.00

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1<sup>st</sup> day of July, 2011.

RESOLVED:

That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

FURTHER RESOLVED:

That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and biding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEALTO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS  $7^{TH}$  DAY OF FEBRUARY 2013.



Robert D. O'll corr. In Proceedant 6

Robert D. O'Leary Jr., President & CEO Philadelphia Indemnity Insurance Company

On this 7<sup>th</sup> day of February 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
DANIELLE PORATH, Notary Public
Lower Merion Twp., Wontgomery County
My Commission Expires Merch 22, 2016

Notary Public:

residing at:

1000 voca y

(Notary Seal)

(Seal)

My commission expires:

Bala Cynwyd, PA March 22, 2016

I, Craig P. Keller, Executive Vice President, Chief Financial Officer and Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do herby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this

day of Challet 2014

Craig P. Keller, Executive Vice President, Chief Financial Officer & Secretary PHILADELPHIA INDEMNITY INSURANCE COMPANY

