



April 17, 2015

1201 Pacific Avenue
Suite 1000
Tacoma WA 98402-4321

253 759 2200

RE: Johansen Mechanical, Inc.

To Whom It May Concern:

This letter is to inform you that Developers Surety and Indemnity Company is the bonding company for Johansen Mechanical, Inc. and has been since 2006. They have a favorable relationship with Johansen Mechanical, Inc. and have every confidence in the organization's ability. We would expect the surety to consider bond requests in the \$10mm single / \$25mm aggregate ranges, subject to normal underwriting conditions.

Developers Surety and Indemnity Company is rated "A" (Excellent) with a financial size category of **XII** (\$1-1.25 billion) by AM Best.

In the event the Performance and Payment Bonds are required, they will favorably entertain that request upon review and approval of normal industry underwriting criteria including written verification of project funding, review of all contract documents and bond forms by our client and ourselves.

We sincerely give our highest recommendation to the Johansen Mechanical, Inc. and we hope this information will be of value to you. Should you have any questions or desire additional information, please contact me @ 253 761-3244

Sincerely,
Propel Insurance

A handwritten signature in blue ink that reads "Kyle Howat". The signature is fluid and cursive, with the first name "Kyle" and last name "Howat" clearly distinguishable.

Kyle Howat
Vice President
Surety Operations