

November 9, 2020

Day's Excavating Inc.
PO Box 1249
Sahuarita AZ 85629-1005

RE: Pre-Qualification Letter for Day's Excavating Inc.

Dear Sir/Madam:

Please consider this pre-qualification letter as confirmation of the bondability of Day's Excavating Inc. This contractor is bonded by Merchants National Bonding, Inc. and Merchants Bonding Company (Mutual) and they have an A.M. Best rating of A (VIII).

Merchants National Bonding, Inc. and Merchants Bonding Company (Mutual) will issue bid bonds, performance bonds and payment bonds for the above captioned subject to our normal underwriting considerations for a single limit of \$7,500,000 and an aggregate limit of \$15,000,000.

Upon proper application by Day's Excavating Inc., 100% Performance and Payment Bonds will be given full consideration. It is understood that approval of bonds are subject to receipt and review of acceptable contract terms and conditions, acceptable bond forms, adequate financing as well as other underwriting conditions, which may exist at the time of the request. Any request for bonds is a matter solely between Day's Excavating Inc., the surety, and us. Therefore, neither we nor the surety assume liability to any third party, or to you, if for any reason we do not execute said bonds.

We hope this provides the information you need. If you have any questions on this matter, please do not hesitate to contact us.

Sincerely,



Andrea T Windish
Bond Manager