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April 25, 2023

MAG CONSTRUCTION, INC.
4639 SW 75th Avenue
Miami, FL 33155

To Whom It May Concern:

This is to advise you that our office provides Bid, Performance, and Payment Bonds for MAG Construction, Inc. Their surety is Old Republic Surety Company, which carries an A.M. Best Rating of A+ (Superior) XV and is listed in the Department of the Treasury's Federal Register.

Based upon normal and standard underwriting criteria at the time of the request, we anticipate providing Performance and Payment Bonds for single size jobs in the \$1,250,000 range and \$2,750,000 in the aggregate. These amounts should not be construed as a limit but rather a guide to handle their day-to-day needs. We obviously reserve the right to review all contractual documents, bond forms, and obtain satisfactory evidence of funding prior to final commitment to issue any bonds.

MAG Construction, Inc is an excellent contractor and we hold them in high regard. Obviously, we feel extremely confident in our contractor and encourage you to offer them an opportunity to execute any upcoming projects.

This letter is not an assumption of liability. It is issued only as a bonding reference requested by our respected client. If you should have any questions, please do not hesitate to give me a call.

Sincerely,

Warren M. Alter
Florida Resident Agent