

Hi Matt,

After review of your updated information, Travelers has confirmed that your bonding line of \$ 500,000 single project / \$ 500,000 aggregate is approved. The performance and payment bond cost remains at 2.5% of the contract value (up to \$500,000). Travelers did indicate that if you have a job that goes over the \$500,000 limit they would consider and most likely approve that as well and would just ask for the specific job details to get the approval.

If you should have any questions or need a specific bond (bid or final bond) please let me know.

Thanks,

Vicki

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