



NIELSON, HOOVER & COMPANY, INC.

SMART. UNCOMPROMISING. TIMELY. EFFECTIVE. NIELSON, HOOVER & COMPANY, INC. SURETY SOLUTIONS THAT MAKE A DIFFERENCE.

July 1, 2013

Miles Gibbs, Senior Project Manager
BALFOUR BEATTY CONSTRUCTION
6857 Turkey Lake Rd.
Orlando, FL 32819

RE: Principal: Master Plaster, Inc.
Project: Universal Project Phase III – ECP: \$3,500,000

Dear Mr. Gibbs:

Please be advised that we are the bonding agents for Master Plaster, Inc. They are bonded by an A.M. Best rated carrier, with an A. M. Best rating of A+:XV. They are licensed to transact business in the State of Florida.

Master Plaster, Inc. has a single bonding capacity of \$4,000,000. and an aggregate program of \$6,000,000. We would be more than willing to provide the necessary Performance and Payment bonds; however, it must be understood that our ability to provide any surety credit is based upon normal and standard underwriting criteria at the time of their request. This would include, but not limited to, a review of the contract documents and bond forms, if any.

This letter is not an assumption of liability, nor is it a bid or performance and payment bond. It is issued only as a bonding reference requested by our client.

Please do not hesitate to contact this office if you have any questions.

Very truly yours,


Charles J. Nielson, CEO

CJN/mca