

(TO BE COMPLETED BY BONDING COMPANY)

FORM 6- SURETY AFFIDAVIT

STATE OF NEW JERSEY – DIVISION OF PROPERTY MANAGEMENT AND CONSTRUCTION

***Please note: Surety Company completing this form must currently be authorized to do business in the State of New Jersey.**

TO:	FIRM NAME	➔	CURRENT ELEVATOR TECHNOLOGY, INC.
FROM:	SURETY COMPANY NAME	➔	Bondex Insurance Company
SUBJECT:	Classification to Perform Construction for the State of New Jersey :		

Reserving our rights to practice our normal underwriting functions, we are prepared to provide favorable consideration for the suretyship on behalf of CURRENT ELEVATOR TECHNOLOGY, INC. covering construction
(Name of Contractor)

performance and payment bonds for construction contracts in the aggregate amount of outstanding contracts during the twenty four (24) month period 8/27/2020
(Date)

The applicant firm's bonding capacity is: Aggregate: \$3,000,000

The surety amount indicated is based upon the applicant's compiled reviewed audited financial report for the fiscal period ending December 31, 2019.

Our willingness to extend suretyship will be based on our underwriting of the account at the time the contractor requests approval. We, as surety, will maintain the absolute discretion to issue or withhold bonds as to each project which the contractor may seek to bid.


In writing bonds for the applicant firm, does the surety company rely on the indemnity of any individual(s) of any other firm(s)?

NO YES If YES, supply names and addresses of others: _____

NOTARY PUBLIC

ATTESTED: Sworn and subscribed to before me

on the 27th day of August, 2020.

SIGNATURE:  _____
(Notary Public-Not an Officer of the Firm)

(NOTARY SEAL)

JACLYN MURPHY
NOTARY PUBLIC OF NEW JERSEY
Commission # 50048601
My Commission Expires 10/28/2021

SURETY COMPANY

By: Bondex Insurance Company

(Signatory Capacity)
Philip S. Tobey, Attorney-in-Fact

August 27, 2020
(Date)

ADDRESS: 30A Vreeland Road
Florham Park, NJ 07932

TELEPHONE NO.: 973-377-5077

(If signed by an individual other than an Authorized Officer, include properly executed Power of Attorney.)

POWER OF ATTORNEY

Bond # SURETY AFFIDAVIT

Bondex Insurance Company

KNOW ALL MEN BY THESE PRESENTS: That **Bondex Insurance Company**, a corporation duly organized under the laws of the State of New Jersey, and having a principal office in Florham Park, County of Morris, State of New Jersey, does hereby appoint:

Philip S. Tobey, Lionel D. Jorge, Jeffrey R. Bauman, and Megan Bauer

its true and lawful Attorney(s)-in Fact, with full power and authority to execute on its behalf bonds, undertakings, recognizances, and other contracts of indemnity and writings obligatory in nature thereof, issued in the course of its business and to bind the Company thereby, in an Amount not to exceed FIVE MILLION DOLLARS (\$5,000,000.00).

This Power Of Attorney is granted and is signed and sealed by the authority of the following Resolution adopted by the Board of Directors of Bondex Insurance Company at a meeting duly called and held on the 7th day of March, 2007.

**RESOLVED that the Chief Executive Officer, President or a Vice President, Secretary or Assistant Secretary, shall have the power and authority*


1. *To appoint Attorney(s)-in-Fact and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, contracts of indemnity and other writing obligatory in the nature thereof and,*
2. *To remove, at any time, any such Attorney-in-Fact and revoke any authority given.*

"RESOLVED FURTHER, that the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached as though manually affixed"

IN WITNESS WHEREOF, **BONDEX INSURANCE COMPANY** has caused its seal to be affixed hereto and executed by its President on the 25th day of October, 2018.



BONDEX INSURANCE COMPANY

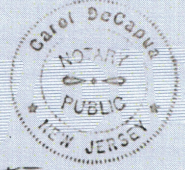
BY 
Philip S. Tobey, President

State of New Jersey
County of Morris ss.


ACKNOWLEDGEMENT

On this 25th day of October, 2018, before me, a notary public, personally appeared Philip S. Tobey, personally known to me, who being duly sworn did say that he is the President of Bondex Insurance Company, the Corporation described in the foregoing instrument, and that the Seal affixed to said instrument is the said Corporate Seal and that he executed the same in his authorized capacity, and that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors.

In Testimony Whereof I have set my hand and affixed my official Seal, the day and year fits written above,



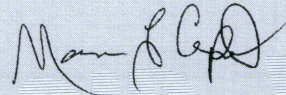
CAROL DeCAPUA
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 5/2/2022

BY 
Carol DeCapua
Notary Public

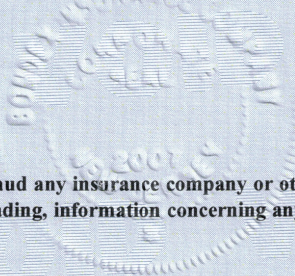
CERTIFICATE

I, Maureen Cupo, Secretary of Bondex Insurance Company, do hereby certify that the Power of Attorney and the resolution adopted by the Board of Directors of said company as set forth above, are true and correct transcripts thereof and that neither the said Power of Attorney nor the resolution have been revoked and they are now in full force and effect.

Signed and Sealed at Florham Park, NJ this 27th Day of AUGUST, 2020.



BY _____
Maureen Cupo, Secretary



"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.